

ELECTRIC SERVICE

SCHEDULE IEDT – INDUSTRIAL ECONOMIC DEVELOPMENT TEXTILE

Availability:

Available to manufacturing members where the monthly demand averages at least 7,000 kW over the most recent twelve months or the annual energy requirements are at least 55,000,000 kWh. To qualify, the member must be classified as "Textile Mill Products," Code 22, by the Standard Industrial Classification Manual published by the United States Government and more than 50% of the electric energy consumption of such industry is used for its manufacturing processes.

Type of Service:

The Cooperative will furnish 60-cycle service through one meter at one of the following approximate voltages where available:

- Three-phase, 208Y/120 Volts, 480Y/277 Volts, 4160Y/2400 Volts, 12,470Y/7200 Volts, or
- Three-phase, three-wire, 480 Volts, 2400 Volts, or
- Any other three-phase voltage subject to mutual agreement between the Cooperative and the member.

The type of service supplied will depend upon the voltage available. Prospective members shall enter into a contract with the Cooperative that will ascertain the available voltage and the date of service before purchasing equipment. All motors must be of types approved by the Cooperative with minimum starting current and with controlling devices where necessary.

Monthly Rate:

Distribution Service:

Basic Delivery Charge	@	\$100.00	per month
Demand Charge			
Effective January, 2016	@	\$1.65	per kW
Effective January, 2017	@	\$2.52	per kW
Extra Facilities Charge	@	1.7% per dollar of investment in Extra Facilities	

Energy Supply Service:

Purchased power supply and transmission charges will be based on rates and charges applied by the Cooperative's wholesale power supplier and transmission provider, currently the Duke Energy Carolinas, LLC ("Duke"). All initially capitalized terms and phrases used in this Monthly Rate section, but not expressly defined in this Schedule IEDT, shall have the respective meanings ascribed to them in the Full Requirements Power Purchase and REPS Compliance Service Agreement between the Cooperative and Duke. The rates and charges shall include the following:

1. The Monthly Demand Charge shall equal the product of: a) the monthly Supply Billing Demand (kW); and b) the Monthly Demand Rate (\$/kW-Month) as charged to the Cooperative by Duke; and c) the Loss Factor. The Monthly Demand Charges shall be subject to modification and true-up, as provided below.
2. The Monthly Energy Charge shall equal the product of: a) the sum of the Fuel Rate (\$/kWh) and the Variable O&M Rate (\$/kWh), each as charged monthly to the Cooperative by Duke; and b) the member's kWh usage for the month; and c) the Loss Factor. The Monthly Energy Charges shall be subject to modification and true-up, as provided below.
3. The Monthly Transmission Charge shall equal the product of: a) the monthly Transmission Billing Demand and b) a Transmission Rate equal to the quotient of: 1) the Cooperative's estimated costs for Network Integrated Transmission Service and Ancillary Services for the calendar year and the Cooperative's estimated Network Transmission Load for the calendar year. The Monthly Transmission Charges shall be subject to modification and true-up, as provided below.

4. The Loss Factor shall be equal to: a) the Cooperative's transmission system loss factor; and b) the integrated system loss factor allocated to the Cooperative by the Wholesale Power Supplier and the Transmission Provider, as each may be amended from time to time.
5. Wholesale Power Cost Adjustment:
 - a. The above base rates for Energy Supply Service are based on estimated rates and charges from the Cooperative's wholesale power supplier. Those base Energy Supply Service rates are subject to change periodically based on changes in the rates and charges from the Cooperative's wholesale power supplier.
 - b. At the conclusion of each calendar year, the Cooperative's costs of purchasing power for resale to the member shall be calculated based on actual costs, rates, and billing determinants for the preceding year. Any difference in the calculated true up costs and the Energy Supply Service revenue for the calendar year will either be debited to or credited to a Wholesale Power Cost Adjustment account. One twelfth of such amounts will be charged or credited monthly.
 - c. Historical Coal Combustion Residual (CCR) mitigation costs charged to the Cooperative by Duke, including years 2015, 2016, and 2017, will be accounted for in the Wholesale Power Cost Adjustment account. Beginning in January 2018, one twelfth of such amounts will be charged or credited monthly. As historical CCR costs are adjusted by Duke, any difference will be accounted for in the Wholesale Power Cost Adjustment account and charged or credited in the next year's monthly Wholesale Power Cost Adjustment calculation.
6. Power Supply Administrative Charge

The Power Supply Administrative Charge shall be the product of: a) the member's monthly kWh usage and b) \$0.0003 per kWh. The Power Supply Administrative Charges shall be subject to modification.

Minimum Bill for Distribution Service:

The minimum monthly bill applicable to the distribution service portion of the bill shall be the higher of the following:

1. The above stated charges for distribution service; or
2. Minimum as established by contract.

Determination of Billing Demands:

1. The monthly billing demand for distribution service shall be the maximum demand recorded by a demand meter in any 30-minute interval during the current month.
2. The member's monthly Supply Billing Demand for each month of a calendar year shall be equal to the average of the twenty (20) measured demands coincident with the most recently established twenty (20) highest Hourly Duke Demands during the Annual Planning Period for such calendar year; provided however, that the methodology for determining Supply Billing Demand, or any successor billing demand shall be modified to be consistent with any change in the determination of the Cooperative's Monthly Billing Demand as applied by Duke. The Supply Billing Demand may be adjusted for reasonable changes estimated for the coming year upon mutual agreement of the Cooperative and the member.
3. The monthly Transmission Billing Demand shall be the member's measured demand each month coincident with Cooperative's Transmission Provider's Transmission Monthly System Peak in the current month.

Interruptible Service:

Interruptible service shall be available under Schedule IEDT subject to the following:

1. The Cooperative has an agreement with Duke Power Company, LLC (Duke) to provide interruptible service for resale to the member and the member agrees to the terms of the Cooperative's agreement.
2. The rates, terms, and conditions of interruptible service will be as defined in Duke's Rider IS (NC) so long as it remains available and as they may be modified by the Cooperative's agreement with Duke.

3. The member agrees that credit interruptible service will not exceed the credit that the Cooperative receives from Duke and to pay any penalties that may be applied for failure to comply with the terms of interruptible service.
4. Effective Interruptible Demand shall not exceed 10,000 kW per month.

Power Factor Correction:

When the average monthly power factor of the member's power requirements is less than 85%, the Cooperative will correct the integrated demand in kilowatts for that month by multiplying by 85% and dividing by the average power factor in percent for that month.

Extra Facilities Charge:

At the request of the member, the Cooperative will install, own, and maintain facilities (overhead or underground) beyond the normal delivery point. The Cooperative will bill the member for extra facilities based on the Extra Facilities Charge as described in the Monthly Rate section above.

Payment:

Bills under this schedule are net and are due and payable at the office of the Cooperative when the bill is rendered. Bills are considered past due after twenty-five days and service is subject to be disconnected after due notice.

Service Agreement:

Service under this schedule is subject to the provisions of the applicable Service Agreement and to the provisions of the Cooperative's Bylaws and Service Regulations.

Continuity of Service:

The Cooperative shall use reasonable diligence to provide a constant and uninterrupted supply of electric power. If the supply of electric power shall fail or be interrupted through cause other than the negligence of the Cooperative, the Cooperative shall not be liable for damages caused thereby.

Membership:

Each consumer receiving service under this schedule shall be a member of the Cooperative and abide by all service rules and regulations adopted by the Cooperative.

Capital Credits:

The cost of providing service to members billed under this schedule shall be determined at the close of each fiscal year. All monies received in excess of the cost of operating the Cooperative to provide service shall be allocated to each member at the close of each fiscal year based on the dollar amount paid on the base rate and credited to the member's capital credits account to be refunded as provided in the Bylaws.

Right of Access:

Duly authorized representatives of the Cooperative shall be permitted to enter the member's premises at all reasonable times in order to operate and maintain the Cooperative's facilities.

North Carolina Sales Tax:

The above rate does not include North Carolina sales tax. Any applicable sales tax will be computed and included on the bill.

Effective on bills rendered after February 1, 2018
Approved by Board of Directors December 21, 2017